

R ENERGY 1 S.A

General Commercial Registry Nr 117010001000

32a, Theodorou Diligianni Str , Kifisia

Financial Statement for the period from January 1 to December 31, 2017

(published based on Law 2190/20, article 135 for Companies publishing their Annual Financial Statement, consolidated or not , according IFRS)

The following information , as a result of the Financial Statements, aim at a general briefing on the financial situation and the results of the company P ENERGY 1 SA and the Group. We therefore advise the reader, before making any investment option or other transaction, to refer to the publisher's web site where the financial statements and audit report of the Chartered Auditor is , also, published if required.

Compny's Reference	CASH FLOW STATEMENT (Amounts are in Euro)			
Web site: www.r-energy.gr Vat registration Number: 800338688- Tax Authority Office : DOY FAE ATHINON Competent Authority: Prefecture of Attica Date of the Financila statements' approval : April 30, 2017 Chartered Auditor: Evagelinos Konstantine (Registry Number 13151) Audit Company: S.O.L SA Tupe of the Auditor's report : With consent	Consolidated information		Company's Information	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Statement of the Financial Position(Amounts are in Euro)				
ASSETS	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Self used tangible fixed assets	6.368.862	4.550.112	3.481.721	1.970.130
Intangible Assets	6.261	1.512	6.261	1.512
Non-current assets	3.377.754	2.191.911	6.270.414	3.151.935
Inventories	5.251	5.544	5.251	5.544,0
Customers	1.465.105	986.042	1.119.362	346.945
Other Current Assets	788.531	432.315	240.596	598.728
TOTAL ASSETS	12.011.763	8.167.436	11.123.605	6.074.794
EQUITY				
Share Capital	1.229.516	1.190.000	1.229.516	1.190.000
Other components of equity	28.467	(76.697)	(98.693)	(293.614)
Equity attributable to owners of the parent	1.257.983	1.113.303	1.130.823	896.386
Non-controlling interests	1.930	1.733	0	0
Total Equity	1.259.912	1.115.036	1.130.823	896.386
Long-term Borrowings	8.153.983	4.943.841	7.780.781	3.559.250
Other long term liabilities	1.007.036	1.237.214	872.985	1.125.944
Short-term Borrowings	630.270	231.268	556.517	31.000
Other short term liabilities	960.562	640.077	782.500	462.214
Total Liabilities	10.751.851	7.052.400	9.992.782	5.178.408
Total Equity and Liabilities	12.011.763	8.167.436	11.123.605	6.074.794

REVENUE SUMMARY (Amounts are in Euro)	ADDITIONAL INFORMATION			
	Consolidated information		Company's Information	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Income	1.619.342	1.488.048	1.168.505	614.671
Gross Profit	1.044.808	1.042.426	730.359	331.000
Earnings before tax, finance and investment results	401.177	511.891	307.687	42.110
Profit / (Loss) before tax	(30.020)	154.140	(94.102)	(178.019)
Profit / (Loss) after tax (A)	(112.156)	15.199	(139.879)	(202.174)
Divided to:				
Owners of the parent	(112.352)	14.743	(139.879)	(202.174)
Non-controlling interests	196	455	0	0
Other comprehensive income after tax	0	0	0	0
Total Income after Tax (A) + (B)	(112.156)	15.199	(139.879)	(202.174)
Divided to:				
Owners of the parent	(112.352)	14.743	(139.879)	(202.174)
Non-controlling interests	196	455	0	0
Profit / (Loss) after tax per share - basic (in €)	(0,0302)	0,0041	(0,0376)	(0,0543)
Profit (Loss) before tax, finance, investment results and total depreciation	791.292	777.569	610.516	145.646

STATEMENT OF CHANGES IN EQUITY (Amounts are in Euro)				
	Consolidated information		Company's Information	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Total Equity at the beginning of the year (01.01.2017 and 01.01.2016)	1.115.037	1.099.838	896.386	1.098.560
Cumulative total revenue after tax	(112.156)	15.199	(139.879)	(202.174)
Capital increase	257.031	0	257.031	0
Other Changes	0	0	117.285	(0)
Total Equity at the end of year (31.12.2017 and 31.12.2017)	1.259.912	1.115.037	1.130.823	896.386

Kifisia, April 30, 2018 The President of the Board & CEO GEORGE M.ROKAS ID Number AB 500961	The Vice-President of the Board GEORGE X.REPPAS Passport Nr A10837542	Chief Accountant Elena K. Galanaki ID Number AH 581876 Registry Number 29749 - A' Class accountant
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